

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **21 December 2022.....**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **476**      3. BIR Tax Identification No. **.001-289-374**
4. **..BERJAYA PHILIPPINES INC.**  
Exact name of issuer as specified in its charter
5. **..Manila, Philippines** ..... 6.  (SEC Use Only)  
Province, country or other jurisdiction of      Industry Classification Code:  
incorporation
7. **9/F Rufino Pacific Tower, 6784 Ayala Ave corner V.A. Rufino Street, Makati City, Metro Manila....**  
Address of principal office      Postal Code
8. **(632) 811-0668**  
Issuer's telephone number, including area code
9. **. Not Applicable**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock<br>Outstanding and Amount of Debt Outstanding |
|---------------------|--|
| <b>Common</b>       | <b>4,341,280,772</b>   |
| .....               | .....  |
| .....               | .....  |

11. Indicate the item numbers reported herein:

**Item 2, specifically the sale of a total of nine million six hundred thousand (9,600,000) ordinary shares of REDtone Digital Berhad ("REDtone"), a company listed on Bursa Malaysia Securities Berhad through a direct business transaction.**

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**Item 1. Changes in Control of Issuer**

No change in control in the Issuer will occur or is foreseen by the Issuer's disposal of a total of nine million six hundred thousand (9,600,000) REDtone shares for a total cash consideration of Malaysian Ringgit four million eight hundred thousand (RM 4,800,000.00) on 21 December 2022.

**Item 9. Others**

The Issuer disposed a total of nine million six hundred thousand (9,600,000) REDtone shares representing 1.24% equity interest in REDtone for a total cash consideration of Malaysian Ringgit four million eight hundred thousand (RM 4,800,000.00) or Sixty Million One Hundred Seventy Three Thousand Two Hundred Eighty Pesos (Php60,173,280.00) on 21 December 2022. The REDtone shares were sold to Teras Mewah Sdn. Bhd., a wholly-owned subsidiary of Berjaya Corporation Berhad.

Following the disposal, the Issuer now holds a total of fifteen million eight hundred thirty two thousand (15,832,000) REDtone shares representing 2.05% equity interest in REDtone.

*The exchange rate is RM1.00 = Php 12.5361*

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BERJAYA PHILIPPINES INC.**

Issuer

  
**MARIE LOURDES T. SIA-BERNAS**  
Assistant Corporate Secretary

Date **21 December 2022**